

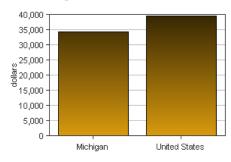
# Michigan

The population of Michigan in 2009 was 9,969,727. Its rank was 8th in the nation.

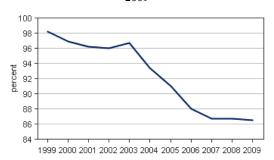
#### PER CAPITA PERSONAL INCOME

In 2009 Michigan had a per capita personal income (PCPI) of \$34,334. This PCPI ranked 37th in the United States and was 87 percent of the national average, \$39,626. The 2009 PCPI reflected a decrease of 2.8 percent from 2008. The 2008-2009 national change was -2.6 percent. In 1999 the PCPI of Michigan was \$27,858 and ranked 17th in the United States. The 1999-2009 average annual growth rate of PCPI was 2.1 percent. The average annual growth rate for the nation was 3.4 percent.

#### Per Capita Personal Income, 2009



## Per Capita Income as a Percent of the United States, 2009



#### TOTAL PERSONAL INCOME

|          | 2008-09 percent change           | 1999-2009 AAGR |
|----------|----------------------------------|----------------|
| Michigan | - 3.1 %                          | 2.2 %          |
| U.S.     | - 1.7 %                          | 4.4 %          |
| AAGR: av | - 1.7 % erage annual growth rate |                |

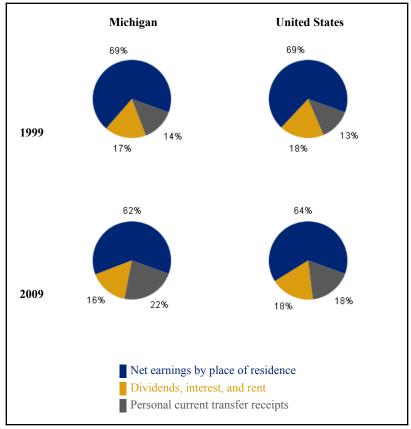
In 2009 Michigan had a total personal income (TPI) of \$342,302,212\*. This TPI ranked 10th in the United States. In 1999 the TPI of Michigan was \$275,718,349\* and ranked 9th in the United States.

\**Note:* Total personal income estimates are in thousands of dollars, not adjusted for inflation.

#### COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Michigan.

### **Percent Contribution to Total Personal Income**



| 2008-2009 percent change           |          |         |  |
|------------------------------------|----------|---------|--|
|                                    | Michigan | U.S.    |  |
| Net earnings                       | - 7.5 %  | - 4.0 % |  |
| Dividends, interest, and rent      | - 6.5 %  | - 5.9 % |  |
| Personal current transfer receipts | 15.0 %   | 13.4 %  |  |

| 1999-2009 average annual growth rate |          |       |  |
|--------------------------------------|----------|-------|--|
|                                      | Michigan | U.S.  |  |
| Net earnings                         | 1.0 %    | 3.7 % |  |
| Dividends, interest, and rent        | 1.4 %    | 4.2 % |  |
| Personal current transfer receipts   | 7.4 %    | 7.6 % |  |



# Michigan

#### GROSS DOMESTIC PRODUCT (GDP) BY STATE

In 2009, Michigan current-dollar GDP was \$368.4 billion and ranked 12th in the United States. In 1999, Michigan GDP was \$323.1 billion and ranked 9th in the United States.

In 2009, Michigan real GDP contracted 5.2 percent; the 2008-2009 national change was - 2.1 percent. The 1999-2009 average annual growth rate for Michigan real GDP was - 0.7 percent; the average annual growth rate for the nation was 1.8 percent.

#### GDP BY STATE FOR INDUSTRIES

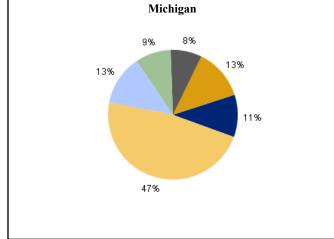
In 2009, the largest industry in Michigan was real estate and rental and leasing. This industry accounted for 12.9 percent of Michigan GDP and had 1.8 percent real growth. The second largest industry was government, which accounted for 12.6 percent of Michigan GDP and had 0.8 percent real growth.

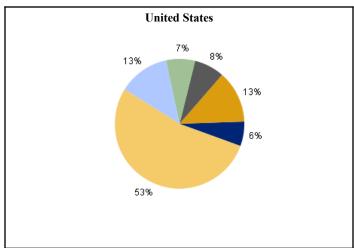
The industry that subtracted the most from real GDP growth in Michigan was durable goods manufacturing. This industry subtracted 2.31 percentage points from the growth rate of real GDP. The second largest industry to subtract from growth was professional and technical services. This industry subtracted 0.72 percentage point from the growth rate of real GDP.\*

\*Note: The industry contributions, or sum thereof, may be larger than 100 percent (and the percentage points larger than the percent change) because growing and declining industries offset one another.

### Top Five State Industries as a percent of Total GDP, 2009







#### PER CAPITA REAL GDP BY STATE

In 2009, per capita real GDP for Michigan was \$34,157, which was 18.7 percent less than the U.S. per capita real GDP. Michigan per capita real GDP declined 4.8 percent from the previous year.

